

PRIVATE & CONFIDENTIAL

Auditor's Report & Financial Statement

OF

Partners in Health and Development (PHD)

House#SWD-12/ A, Road#8, Gulshan-1, Dhaka

For the year ended 30 June 2021



Islam Jahid & Co.
Chartered Accountants

Dhaka Office: 128/1, East Tejturi Bazar (2nd & 3rd Floor), Kawran Bazar, Dhaka-1215, Bangladesh.
Tel : +880 (2) 8142552, +880 (2) 8143762, E-mail : jahialif@gmail.com, Web: www.islamjahid.com.bd

Khulna Office: 1 No. Islambag Jame Masjid Road, Doulatpur, Khulna-9202. Tel:+880-(41)-774455



INDEPENDENT AUDITOR'S REPORT

To the Management of Partners in Health and Development (PHD)

Opinion

We have audited the accompanying financial statements of the **Partners in Health and Development (PHD)** which comprise the statement of financial position as of June 30, 2021, and the Statement of Income and Expenditure, Statement of Receipts and Payments for the year then ended, and Notes to The Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Partners in Health and Development (PHD) as of June 30, 2021, and the result of its operations and its receipts and payments for the year then ended in accordance with the basis of accounting summarized in note# 2.00 and reporting provisions of Foreign Donations (Voluntary Activities) Regulation Act 2016.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the IFRSs and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to cease the project or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.





Auditor's Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high-level assurance, but it does not guarantee that an

Audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the organization's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

Place: Dhaka

Dated: 15 March 2022



Md. Jahidul Islam FCA

Managing Partner

Enrolment No:1008

Islam Jahid & Co.

Chartered Accountants

DVC: 2203/151008 AS399778

Partners in Health and Development (PHD)

Statement of Financial Position

As at 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
ASSETS			
A. Non-current Assets		12,018,146	9,415,357
Property, Plant and Equipment	03.00	12,018,146	9,415,357
B. Current Assets		24,144,017	19,836,850
Short Term Investment (FDR)	04.00	15,006,074	7,515,188
Accrued Interest		-	292,410
Investment to VORD	05.00	1,722,229	1,722,229
Loan and Advances	06.00	3,447,626	5,176,185
Advance Income Tax	22.00	232,362	232,362
Cash and Bank Balance	07.00	3,735,727	4,898,477
C. Total Assets (A+B)		36,162,163	29,252,207
D. Current Liabilities		8,508,847	5,325,851
Income Tax Provision	08.00	4,589,640	2,795,177
Liability for Expenses	09.00	555,519	555,519
Provision for Audit Fees	10.00	111,390	212,590
Inter project Payable	11.00	1,475,858	1,475,858
Grants Payable (Shukhi Jibon Project)	12.00	1,511,561	-
Other Liability	13.00	264,879	286,707
Net Current Assets (B-D)		15,635,170	14,510,999
Total Net Assets		27,653,317	23,926,356
FUNDS			
General Funds	14.00	27,653,317	23,926,356
Total Funds		27,653,317	23,926,356

Assistant Director Finance
Partners in Health and Development

Managing Director
Partners in Health and Development

The annexed notes form an integral part of these Financial Statements.

Place : Dhaka
Dated: 15 March 2022



Md. Jahidul Islam FCA
Managing Partner
Enrl No:1008
Islam Jahid & Co.
Chartered Accountants


DVC: 2203151008A5399778


Partners in Health and Development (PHD)

Statement of Income and Expenditure

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
Income			
FDR Interest		198,476	517,417
Bank Interest		44,166	60,829
Shared Cost and Overhead Received	15.00	34,012,230	34,459,670
Total Income		34,254,872	35,037,916
Expenditure			
Personnel Cost	16.00	22,777,716	21,041,625
Office Expenses	17.00	2,363,703	2,355,978
Transportation Expenses	18.00	833,584	363,741
Repair and Maintenance	19.00	896,590	527,680
Project Expenses	20.00	1,363,939	965,776
Training, Evaluation Expenses		-	1,058,642
Audit fee		101,200	101,200
Bank Charge		26,106	21,823
Interest Expense		-	123,547
Excise Duty		-	2,500
Depreciation		370,610	475,462
Income Tax		1,794,463	2,599,981
Total Expenditure		30,527,911	29,637,955
Net Surplus/(Deficit)		3,726,961	5,399,961
		34,254,872	35,037,916


Assistant Director Finance
Partners in Health and Development


Managing Director
Partners in Health and Development

The annexed notes form an integral part of these Financial Statements.

Place : Dhaka
Dated: 15 March 2022




Md. Jahidul Islam FCA
Managing Partner
Enrl No:1008
Islam Jahid & Co.
Chartered Accountants
DVC: 2203151008AS 399778

Partners in Health and Development (PHD)

Statement of Receipts and Payments

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
Opening Balance		5,620,437	1,313,258
Cash and Bank Balance		4,898,477	239,879
Advance to Staff and Others		721,960	1,073,379
Receipts		424,551,232	490,362,939
Bank Interest		44,166	60,829
Shared Cost and Overhead Received	15.00	34,012,230	32,058,156
Grant Received for Project	12.01	386,040,611	455,842,440
Loan Refund from NJLIP		3,904,225	-
Loan Refund from MSNP		550,000	-
Training Evaluation and Consultancy		-	2,401,514
Total Receipt		430,171,669	491,676,197
Payments			
Personnel Cost	23.00	21,888,982	20,186,912
Office Expenses	24.00	2,187,947	2,278,296
Transportation Expenses	25.00	820,583	363,741
Repair and Maintenance	26.00	890,754	524,343
Project Expenses	27.00	1,460,281	953,776
Training, Evaluation Expense		-	1,070,642
Audit Fee		202,400	-
Bank Charge		26,106	21,822
Grant Transferred to Project	12.02	384,529,050	455,842,440
FDR		7,000,000	-

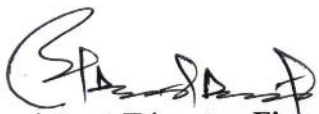


Partners in Health and Development (PHD)

Statement of Receipts and Payments

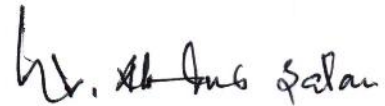
For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
VAT payable payment	13.01	64,727	47,223
Tax payable payment	13.02	944,086	967,535
Land	03.01	2,973,400	-
Loan refund to PF		-	1,749,031
Loan to MSNP		-	550,000
Loan refund to PHD HDC		-	1,500,000
Closing balance		422,988,316	486,055,760
Cash and bank balance		3,735,727	4,898,477
Advance to Staff and Others		3,447,626	721,960
		7,183,353	5,620,437
Total Payment		430,171,669	491,676,197



Assistant Director Finance

Partners in Health and Development



Managing Director


Partners in Health and Development

The annexed notes form an integral part of these Financial Statements.

Place : Dhaka

Dated: 15 March 2022




Md. Jahidul Islam FCA

Managing Partner

Enrl No:1008

Islam Jahid & Co.

Chartered Accountants

DVC: 2203151008AS 299778

Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

01.00 About the organization

01.01 About Partners in Health and Development (PHD)

Partners in Health and Development (PHD) is a not-for-profit Bangladeshi non-government organization registered under Companies Act (Reg. # 524(37) 2002 and NGO Affairs Bureau (Reg. # 2567 dated 29.04.2010 , renewal up to 28/04/2030). PHD is an ancestral organization of DFID supported implementing agency 'Bangladesh Population and Health Consortium' (BPHC) that was established in 1988 to support the national health and population sector program of the Government of Bangladesh and managed over seventy million dollars (US\$ 70m) worth of grants. It has subsequently worked for the Canadian International Development Agency, the Royal Netherlands Embassy, Swedish International Development Agency and other international and national organizations both in public as well as in private health, nutrition and population sector programmed. BPHC was transformed into PHD in 2002.

01.02 Vision

PHD belongs with the vision of creating 'an inclusive and empowered society with equal opportunity.

01.03 Mission

PHD prolongs as a non-profit organization with the missions for-

- Supporting development actors in managing development process for sustainable development and
- Enhancing quality of life of the people with particular emphasis to marginalized and less privileged through improving access to livelihood opportunities.

01.04 Overall Objective

The objectives of the project are:

PHD has long experience in implementing health and development projects for the poor and disadvantaged communities across the country. PHD implemented projects include primary health care, adolescents' health, safe motherhood, HIV/AIDs, community clinic pilot project, essential new-born care (saving new-born lives) and so on. At presents, PHD implements UNICEF-MNH Project, UNFPA-MNRHP Coixes Bazar , UNFPA-HGS COX, DFAT-III (SCI Coxes Bazar) , Sukhi Jibon (Pathfinder Moulvibazar & Kishoregonj), UNICEF-WB Cox, Save The Children MaMoni MNCSP Project MNCSP & , MNH project jointly with GoB and UN in Moulvibazar, UNICEF-MNCHN Project-Cox'sbazar, , DMP-2/BRAC JPGS, WRC & MDMJ.



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

02.00 Significant Accounting Policies

02.01 Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The accounting policies applied by Partners in Health and Development (PHD) are consistent with those used in the previous year. Revenues and expenditures have been accounted for on accrual basis.

02.02 Non-current Assets

a) Recognition

Property, plant and equipment have been valued at written down value.

b) Depreciation

Depreciation on Non-current Assets is provided on a reducing balance method.

02.03 Provident Fund

Provident fund was introduced in Partners in Health and Development (PHD) in 1 January 2012 where employee and employer contribute 10% of the basic salary. Approval was taken from National Board of Revenue (NBR) as recognized provident fund for the PHD staff's provident fund.

02.04 Reporting period

This financial statements have been prepared for the period from 1 July 2020 to 30 June 2021.

02.05 Comparative financial information

Comparative financial information has been presented in respect of the previous 12 months from 01 July 2020 to 30 June 2021 for all amounts reported in the financial statements, both on the face of the financial statements and in the notes.

02.06 Functional and presentation currency

The financial statements are presented in Taka which is both functional currency and presentation currency of the organization.

02.07 General

a) Figures in the Financial Statements have been rounded off to the nearest Taka.

b) Previous years Presentation has been rearranged and adjusted to confirm with present years presentation where applicable.

02.08 Shared Cost and Overhead Received

Shared Cost and Overhead is the receipt of money by PHD as a result of assisting a project. During the year PHD received money as shared cost and overhead (@ 5% to 10%) through helping the continuation of project activity: UNICEF-MNCHN Project-Cox'sbazar, UNFPA-MNRHP Coixes Bazar, UNFPA-HGS COX, DFAT-III (SCI Coxes Bazar), Sukhi Jibon, UNICEF-WB CoxDMP-2/ BRAC JPGS, Save The Children MaMoni MNCSP Project, WRC & MDMJ project



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
03.00 Non-current Assets			
Cost Price		15,663,140	7,793,540
Add: Addition during the year	03.01	2,973,400	7,869,600
Less: Accumulated Depreciation		6,618,394	6,247,783
Written down value		12,018,146	9,415,357
03.01 Land addition During the Year			
Add: Add: Last year Tax Payment made this year under section 19AAAAA Table-1, Clause #5 of ITO		1,327,000	-
Add: Purchase this year		1,646,400	-
Written down value		2,973,400	-
04.00 Short Term Investment (FDR)			
04.01 BRAC Bank Ltd. (A/C #1501300132496006,)	04.01	2,677,344	2,591,786
04.02 Trust Bank Ltd. (A/C # 0016-0330641535)	04.02	5,328,730	4,923,402
04.03 Trust Bank Ltd. (A/C # 0016-0330673073)	04.03	4,000,000	-
04.04 Trust Bank Ltd. (A/C # 0016-0330673082)	04.04	3,000,000	-
Total		15,006,074	7,515,188
04.01 FDR			
BRAC Bank Ltd. (A/C # 1501300132496006, Gulshan-1, Dhaka-1212) Opening Balance		2,591,786	2,460,761
Sub-Total		2,591,786	2,460,761
Add: During the year		-	-
Add: Interest capitalized		85,558	131,025
Total		2,677,344	2,591,786
04.02			
Trust Bank Ltd. (A/C # 0016-0330641535, Gulshan-1, Dhaka-1212) Opening Balance		4,923,402	4,614,298
Sub-Total		4,923,402	4,614,298
Add: During the year purchase		-	-
Add: Interest capitalized		405,328	309,104
Total		5,328,730	4,923,402



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
Trust Bank Ltd. (A/C # 0016- 04.03 0330673073, Gulshan Corporate Branch, 53 Gulshan, Dhaka-1212) Opening Balance		-	-
Sub-Total		-	-
Add: During the year purchase		4,000,000	-
		4,000,000	-
Add: Interest capitalized		-	-
Total		4,000,000	-
Trust Bank Ltd. (A/C # 0016- 04.04 0330673082, Gulshan Corporate Branch, 53 Gulshan, Dhaka-1212) Opening Balance		-	-
Sub-Total		-	-
Add: During the year purchase		3,000,000	-
		3,000,000	-
Add: Interest capitalized		-	-
Total		3,000,000	-
4.05 Accrued Interest			
BRAC Bank Ltd. (A/C # 1501300132496006, Gulshan-1, Dhaka- 1212)		-	16,611
Trust Bank Ltd. (A/C # 0016- 0330641535, Gulshan-1, Dhaka-1212)		-	275,799
Total		-	292,410
05.00 Investment to VORD			
Opening Balance		1,722,229	1,722,229
Total		1,722,229	1,722,229
06.00 Loan and Advances			
Loan to MNH		2,000,000	-
Advance to Staff		347,626	321,960
Advance Office Rent		400,000	400,000
Loan to MSNP		-	550,000
Loan to PHD NJLIP		-	3,904,225
Loan to PHD DMP-2		700,000	-
Total		3,447,626	5,176,185



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
07.00 Cash and Bank Balance			
Cash in Hand		182,801	161,127
Cash at Bank		3,552,926	4,737,350
Total		3,735,727	4,898,477
08.00 Income Tax Provision			
Opening balance		2,795,177	195,195
Less: Income tax provision adjustment		-	-
Less : Current year paid		-	-
Add: Amount charged to Income and Expenditure Statement	08.01	1,794,463	2,599,981
Total		4,589,640	2,795,177
08.01 Income Tax			
Net Profit-Before tax		5,521,423	7,999,943
Tax Provision Amount		1,794,463	2,599,981
Total		1,794,463	2,599,981
09.00 Liability for Expenses			
Opening balance		555,519	555,519
Payable payment		-	-
Total		555,519	555,519
10.00 Provision for Audit Fee:			
Opening balance		212,590	111,390
Less: Payment during the year		202,400	-
		10,190	111,390
Add: Provision for this period		101,200	101,200
Total		111,390	212,590
11.00 Inter project Payable			
Opening balance		1,475,858	2,975,858
Add: Current year received		-	-
Less: Paid during the year		-	1,500,000
Total		1,475,858	1,475,858
12.00 Grants Payable			
Opening balance		-	-
Grant Received for Project (Note#12.01)	12.01	386,040,611	455,842,440
Less: Grant transferred to Project	12.02	384,529,050	455,842,440
Less: Paid/ expenses during the year		-	-
Total		1,511,561	-



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
12.01 Grant Received for Project			
UNICEF-MNCAH Project		114,476,599	173,170,781
SCI Mamoni MNCSP		14,639,543	23,632,972
UNICEF-SRH & MNH Project		17,002,260	22,694,086
UNFPA MNRHP		84,265,384	75,838,097
FHI360 MSNP		4,467,936	58,874,072
DMP-2/BRAC JPGS		15,690,101	21,126,275
MDF Japan-CHVN		4,106,917	-
ICHW Project		-	9,793,488
CW EHD Project		45,015,421	46,213,454
WRC		1,822,302	-
SCI OFDA		42,107,268	-
SCI AHPRR (DFIT-III)		17,190,517	-
UNFPA-HGS		3,002,450	-
Pathfinder-SJP		2,513,061	-
UNICEF-Nutrition Project		9,351,626	4,874,060
PHD NJLIP		10,389,226	19,625,155
Total		386,040,611	455,842,440
12.02 Grant transferred to Project			
UNICEF-MNCHN Project-Cox'sbazar		114,476,599	186,958,759
SCI Mamoni MNCSP		14,639,543	9,844,994
PHD MSNP		4,469,436	58,874,071
UNFPA MNRHP		84,265,384	75,838,097
UNICEF-SRH & MNH Project		17,002,260	22,694,087
DMP-2/BRAC JPGS		15,690,101	21,126,275
ICHW Project		-	9,793,488
CW EHD Project		45,015,421	46,213,454
UNICEF-Nutrition Project		9,351,626	4,874,060
MDF Japan-CHVN		4,106,917	-
WRC-RIAG		1,822,302	-
SCI OFDA-ERC		42,107,268	-
SCI AHPRR (DFIT-III)		17,190,517	-
UNFPA-HGS		3,002,450	-
Pathfinder-SJP		1,000,000	-
PHD NJLIP		10,389,226	19,625,155
Total		384,529,050	455,842,440



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
13.00 Other Liability			
VAT Payable	13.01	(41,300)	3,768
Tax Payable	13.02	306,179	282,939
Total		264,879	286,707
13.01 VAT Payable			
Opening balance		3,768	35,854
Adjustment with Tax Payable		-	-
Add: Current year		19,659	15,137
		23,427	50,991
Less: Paid during the year		64,727	47,223
Total		(41,300)	3,768
13.02 Tax Payable			
Opening balance		282,939	329,879
Adjustment with VAT Payable		-	-
Current year		967,326	920,595
		1,250,265	1,250,474
Less: Paid during the year		944,086	967,535
Total		306,179	282,939
14.00 General Fund			
Opening Balance		23,926,356	10,656,794
Add: Land		-	7,869,600
		23,926,356	18,526,394
Less: Net Surplus/(Deficit)		3,726,961	5,399,961
		27,653,317	23,926,356
15.00 Shared Cost and Overhead Received			
Shared Cost	15.01	24,681,099	19,917,399
Overhead	15.02	9,331,131	14,542,271
Total		34,012,230	34,459,670



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
15.01 Shared Cost			
PHD DMP-2		926,675	522,834
PHD Mamoni MNCSP		3,294,143	4,973,384
PHD MSNP		317,511	583,416
PHD CHVN Project		801,652	-
PHD RIAG Project		304,432	-
PHD ERC (OFDA) Project		1,433,627	-
PHD AHPRR Project (DFIT-III)		1,080,700	-
IECMNCH Project		-	263,770
ICHW Project		-	792,164
Guest house		353,000	311,300
PHD MNCAH (Emergency Response)		7,348,122	8,488,107
PHD EHD Project		6,151,354	2,509,434
PHD SRH & MNH Project		1,984,327	1,472,990
PHD Nurtition Cox'sB		685,556	-
Subtotal-15.1		24,681,099	19,917,399
15.02 Overhead			
PHD MLCC		404,014	-
MSNP		1,699,016	5,005,479
DMP-2		594,153	711,891
MNRHP		3,867,495	4,631,323
Care Bangladesh		1,380,977	-
PRA- Training		960,855	392,568
SDF NASS NJLIP		-	2,008,946
WHO		423,401	-
PHD NJLIP		1,220	1,792,064
Subtotal-15.2		9,331,131	14,542,271
16.00 Personnel Cost			
Core Staff		20,414,636	19,000,825
PHD Gratuity Fund		1,109,500	857,700
Staff Recognized PF		1,253,580	1,183,100
Total		22,777,716	21,041,625



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
17.00 Office Expenses			
Utility Bill		450,398	518,351
Office Rent		1,260,000	1,260,000
Postage & Courier		13,430	17,865
Board Expense		129,000	-
Printing Charge		-	129,800
Office Maintenance		510,875	429,962
Total		2,363,703	2,355,978
18.00 Transportation Expenses			
Vehicle-Fuel & Oil-Micro		275,873	298,584
Local Conveyance		17,166	39,133
Vehicle-Rent		498,816	-
Transportation		41,729	26,024
Total		833,584	363,741
19.00 Repair and Maintenance Expense			
Vehicle-Maintenance-Micro-2		-	41,387
Vehicle-Maintenance-Micro-3		157,307	15,700
Vehicle-Maintenance-Micro-4		201,340	58,567
Repair and Maintenance		42,470	33,939
IT Maintenance		495,473	378,087
Total		896,590	527,680
20.00 Project Expense			
Project Maintenance		47,100	-
UNICEF-SRHR & MNH Project-Contribution		-	18,066
MaMoni HSS		-	12,000
UNICEF-MNCHN Project Exp		489,519	362,500
Contribution to MNCHN Project		529,903	-
PHD IECMNCH Project		-	180,774
Saferworld		-	34,372
PHD MLCC		13,759	358,064
PHD DMP-2		283,658	-
Total		1,363,939	965,776
21.00 Training, Evaluation Expenses			
Staff Development Training		-	128,400
SDF NJLIP Project		-	762,800
PRA Training		-	137,442
TOT- PHD Training		-	30,000
Total		-	1,058,642



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
22.00 AIT			
Opening Balance		232,362	173,023
Less: Adjustment with fund account		-	-
Sub-Total		232,362	173,023
Add: AIT During the year		-	59,339
Closing Balance		232,362	232,362
23.00 Personnel Cost			
Core Staff		19,525,902	18,146,112
PHD Gratuity Fund		1,109,500	857,700
Staff Recognized PF		1,253,580	1,183,100
Total		21,888,982	20,186,912
24.00 Office Expenses			
Utility Bill		450,398	518,351
Office Rent		1,197,000	1,197,000
Postage & Courier		13,430	17,865
Board Expense		19,666	-
Printing Charge		-	115,640
Office Maintenance		507,453	429,440
Total		2,187,947	2,278,296
25.00 Transportation Expenses			
Vehicle-Fuel & Oil-Micro		275,873	298,584
Local Conveyance		17,166	39,133
Vehicle-Rent		485,815	-
Transportation		41,729	26,024
Total		820,583	363,741
26.00 Repair and Maintenance Expense			
Vehicle-Maintenance-Micro-1		46,150	-
Vehicle-Maintenance-Micro-2		79,950	41,387
Vehicle-Maintenance-Micro-3		111,157	15,700
Vehicle-Maintenance-Micro-4		121,390	58,567
Repair & Maintenance		42,470	33,939
IT Maintenance		489,637	374,750
Total		890,754	524,343



Partners in Health and Development (PHD)

Notes to the Financial Statements

For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
27.00 Project Expense			
Project Maintenance		47,100	-
UNICEF-MNCHN Project Exp		-	362,500
UNICEF-SRHR & MNH Project-Contribution		489,519	18,066
UNICEF-IECMNCH Project Exp		-	180,774
Contribution to MNCHN Project		529,903	
PHD DMP-2		380,000	
Safe World		-	34,372
PHD MLCC		13,759	358,064
Total		1,460,281	953,776

Assistant Director Finance
Partners in Health and Development

Managing Director
Partners in Health and Development

This is the Financial Position referred to in our separate report of even date.

Place : Dhaka
Dated: 15 March 2022




Md. Jahidul Islam FCA
Managing Partner
Enrl No:1008
Islam Jahid & Co.
Chartered Accountants

DVC: 220315 1008 AS 399 778

Islam Jahid & Co.
Chartered Accountants

Annexure-A

Partners in Health and Development (PHD)

Schedule of Non-current Assets

As at 30 June 2021

Name of Non-current Assets	Cost		Disposal	Closing balance	Rate %	Depreciation			Written Down Value as at 30.06.2021	
	Cost Price	Addition during the year				Opening Balance	Disposal	Charged during the period		Accumulated depreciation
	Taka	Taka		Taka	%	Taka		Taka	Taka	
Office Equipment	973,586	-	-	973,586	25%	784,780	-	87,906	872,685	100,901
Vehicle	5,678,602	-	-	5,678,602	20%	4,580,355	-	219,649	4,800,005	878,597
Security Equipment	119,114	-	-	119,114	25%	71,231	-	11,971	83,202	35,912
Furniture	37,072	-	-	37,072	15%	20,865	-	2,431	23,296	13,776
Computer and Accessories	985,166	-	-	985,166	25%	790,553	-	48,653	839,206	145,960
Land	7,869,600	2,973,400	-	10,843,000		-	-	-	-	10,843,000
	15,663,140	2,973,400	-	18,636,540		6,247,783	-	370,610	6,618,394	12,018,146



